

# ALTA NEWS

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**AMERICAN  
LAND TITLE  
ASSOCIATION**

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## **For Immediate Release**

### **American Land Title Association Statement on Corker/Warner GSE Reform Bill Introduction**

**Washington, D.C., June 25, 2013** —The American Land Title Association (ALTA) released the following statement today from CEO Michelle Korsmo in response to the housing finance reform legislation introduced this afternoon by Senators Bob Corker (R-TN) and Mark Warner (D-VA).

“We are grateful to Senators Corker and Warner for their recognition of the value of title insurance in their GSE reform bill introduced today,” said Michelle Korsmo, CEO of the American Land Title Association (ALTA). “Ensuring that mortgages are insured by a licensed title insurance company is an important risk management standard. We look forward to more thoughtful conversations with Members of Congress as they address reforming Fannie Mae and Freddie Mac.”

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#### **About ALTA**

The American Land Title Association, founded in 1907, is a national trade association representing nearly 4,500 title insurance companies, title agents, independent abstractors, title searchers, and attorneys. ALTA members conduct title searches, examinations, closings, and issue title insurance that protects real property owners and mortgage lenders against losses from defects in titles.